THE BUYER WITH A REFUND OF 100% OF THE MONEY PAID FOR THE CASKET OR CASKET VAULT UNDER THE PRENEED BURIAL CONTRACT.

- [(b)](C) If a buyer FAILS TO PROVIDE WRITTEN NOTICE OF CANCELLATION AND defaults on a preneed burial contract and, as a result, the seller terminates the preneed burial contract:
 - (1) the seller shall certify to the trustee:
 - (i) the default and termination of the preneed burial contract;
 - (ii) the amount of the specific funds; and
 - (iii) the reasonable expenses of the seller; and
 - (2) the trustee shall then pay:
- (i) to the buyer, those specific funds and accrued interest, less the reasonable expenses of the seller; and
 - (ii) to the seller, the reasonable expenses of the seller.
- [(c)] (D) If specific funds on deposit in a trust account have been dormant for at least 50 years since the date of the last deposit or disbursement and the seller cannot locate the buyer:
 - (1) the seller shall certify to the trustee:
- (i) that the trust account is dormant and the buyer cannot be located; and
 - (ii) the amount of the specific funds; and
- (2) the trustee shall then pay to the seller those specific funds and accrued interest.

SECTION 2. AND BE IT FURTHER ENACTED, That a presently existing obligation or contract right may not be impaired in any way by this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

May 21, 1998

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 391.

This bill revises and consolidates Maryland's current trespass laws.